



Achieving financial independence is key!

Just about everybody wants to become financially independent – so why do so few people get there? Attaining financial independence doesn't "just happen." The secret is that it starts with a detailed plan, and a willingness to commit to that plan. To get going in the right direction, there are some key things you should know.

Financial Independence: what does this mean?

This is the point where you've accumulated enough wealth to support you for the rest of your life without needing to work for money. You can easily meet all your financial obligations such as health, leisure and education without having to rely on secondary support. You might choose to work for other reasons such as passion and purpose, but you no longer need an income to cover your expenses. Reaching the point of financial independence is very attainable.

How to reach financial independence

- **Define your short-term and long-term financial goals.** Becoming financially independent isn't a single goal, but a series of sub-goals. This is because your financial life has several aspects. In order to reach your overall goal of financial independence, you'll have to establish goals in the various areas of your financial life. For example:

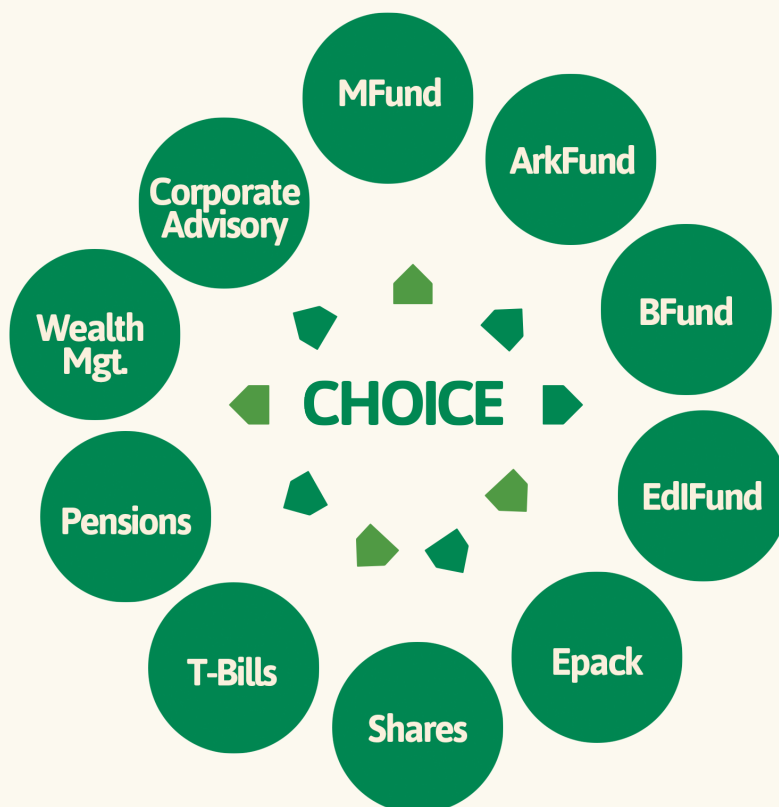
Short term (up to 1 year)	Planning a wedding
Medium term (1 to 3 years)	Starting a business
Long term (more than 3 years)	Building a home

- **Control your spending habits.** This is an important strategy that will provide you with the surpluses needed to accomplish most of your financial goals. If you are surrounded by people who "live for the moment," meaning they mostly spend their money having fun rather than investing for the future, be careful not to be influenced.
- **Create multiple sources of income.** Multiple income sources can represent a form of financial independence. You should diversify your means of making money. Both the economy and the job market are not as stable as they were a few decades ago. Having multiple income sources will help you ride out the ups and downs.
- **Invest consistently.** In order to create wealth for yourself, you need to invest. Investing allows you to put your money to work for you. If you are new to the financial planning process, it's important to remember that you don't need to go from zero (0) to 100 overnight. For example, you don't need to immediately invest half of your salary. Start with a small amount – maybe GHC 20 per pay period – and increase it as you get more comfortable with the process. By cultivating the habit of investing, you'll have a lot more money for things

like building a home, starting a business, preparing for retirement, funding your child's education and so much more. Whether you're starting from scratch or have a few Ghana cedis saved, investing will help you achieve your financial goals, and put you on the road to financial independence.

How Databank can help you

As the leading investment firm in Ghana with over 27 years of expertise, Databank is your one-stop shop for investment solutions that can help you achieve financial independence. So, whether your goal is to provide access to quality education for your children, purchase real estate, build a home, start a business, prepare for your retirement or an unexpected emergency, Databank has the investment solutions to get you there.



Getting started

To start investing with Databank is as easy as A-B-C:

- A. Visit** a Databank office near you – you've got 14 locations to choose from (call 0302 610610 or send an email to info@databankgroup.com for more information)
- B. Complete** the Databank mutual fund application form
- C. Start** investing with as little as GHC 50 – you can continue to top-up your investments via mobile money (*713*100#), Visa/MasterCard through our online platform (www.databankgroup.com), or by visiting any Databank branch or partner bank (Access, GTBank, UBA, Zenith)

Invest wisely. Invest with Databank.