



Databank Money Market Fund (MFund)

About MFund

Databank Money Market Fund (MFund), Ghana's first money market fund, was launched in 2004. MFund is a low-risk mutual fund that operates as an investment alternative to a savings account to help you meet your short-term financial needs.

At Databank, we believe that planning for the short term is just as important as planning for the long term. Whether you are planning to start a business, purchase a household item or simply growing your emergency fund, we believe your money should grow – even in the short term. And with many savings accounts paying interest that is far less than inflation (i.e., the cost of living), leaving your money in a savings account is not the best option. Financial independence is about having the money to do what you need to do, when you need to do it, without taking on unnecessary debt.

MFund puts you on the road to financial independence by offering you better returns than a savings account, easy access to your funds, and the peace of mind knowing that your investment is protected.

Fund details

Money Market Fund (MFUND)

Asset allocation: Equity: 0% Money market: 100%

Fund Type: Money Market Fund

Front Load Charge: 1% on every deposit

Recommended holding period: At least 3 months

Minimum investment (lump sum): GHC 50

Minimum monthly contribution: GHC 10