

Investment objective

To realize significant returns on investors' capital over the long term, through investments in listed pan-African equities with high growth potential.

Fund details

Fund category	Equity Fund
Asset allocation	Equity: 80%; Fixed income: 20%
Recommended holding period	At least 5 years
Total assets	GHC127,601 million
Share price	GHC 2.5459
Holdings	47(Total securities); 34 (Equities)
Start date	October 1996
Minimum initial investment	GHC 50
Minimum monthly contribution	GHC 10
Risk /Return profile[#]	● ● ● ● ● High

Who should invest in this Fund

Individuals who are looking for an investment that offers them high growth potential over the long term and who have a higher risk appetite.

*Risk/Return profile measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude towards price fluctuations. Investors should consult their financial investment advisor before making a decision as to whether this fund is suitable investment for them.

Growth of GHC 100 (From inception to May 31, 2016)



Compounded Annual Growth¹ (As at May 31, 2016)

	YTD	1 Year	3 Year	5 Year	Life ²
Epacak	-3.47%	-18.27%	20.51%	19.33%	33.85%
Benchmark³	-11.86%	-25.25%	-2.21%	8.14%	26.76%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²Start date: October 1996

³Epacak's benchmark in this case is the return on the GSE Composite Index (GSE CI). The equity return does not take into consideration reinvested dividends and as such is understated.

Calendar Performance⁴

Year	YTD ⁵	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Return (%)	-3.47%	0.65%	39.58%	83.95%	17.37%	-12.21%	33.36%	-5.11%	-3.68%	51.00%	32.22%
Year	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	
Return (%)	-4.35%	60.75%	137.00%	69.90%	50.81%	20.00%	-3.00%	123.00%	82.00%	-2.00%	

⁴For the period from January 1 to December 31 of each calendar year

⁵As at May 31, 2016

Commissions, management fees and expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.